

May 21, 2013 Budget/Trustee Vote

The District Clerk declared the polls open at 12:00 noon.

Voting from 12:00 noon to 8:00 p.m. at which time the Clerk closed the polls after asking, "Have all voted who wish to vote?"

The votes were tallied under the direction of the District Clerk.

The Clerk reported the results of the vote to the Board President

Proposition I	2013-14 Budget	\$12,463,818
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Total	Yes 173	No 29
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For trustee seat –	James Zimar
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Total	187
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Write-in votes	0
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PROPOSITION #3: Shall the following resolution be adopted to wit:

Authorization to Create and Fund Capital Reserve

Shall the following resolution be approved by the voters:

BE IT RESOLVED, that the Board of Education of the Hammondsport Central School District be authorized and directed to establish a reserve fund pursuant to Education Law Section 3651 to be known as the "**Capital Reserve for Information/Audiovisual Technology Equipment and Supplies**," for the purpose of financing, in whole or in part, the purchase of information technology equipment and supplies and/or audiovisual technology equipment and supplies, such as, but not limited to, computers, iPads, printers, servers, network equipment; with the ultimate amount of such reserve fund not exceeding Eight Hundred Thousand dollars (\$800,000) plus any accrued earnings on amounts deposited in such reserve fund, the probable existence of said reserve fund being ten (10) years, but with said reserve fund continuing in existence for its stated purpose until liquidated in accordance with the Education Law or until the funds

are exhausted, and the sources from which funds shall be obtained for said reserve fund being: (a) an initial deposit of not to exceed Three Hundred Thousand dollars (\$300,000), which shall be transferred from the current unappropriated general fund balance, (b) current and future unappropriated fund balances made available by the Board of Education from time to time, (c) state aid received and made available by the Board of Education from time to time related to information and/or audiovisual technology, and (d) any other monies derived from budgetary appropriations or other sources authorized by the voters from time to time; and

BE IT FURTHER RESOLVED, that the Board of Education of the Hammondsport Central School District is authorized to take any and all action necessary to effectuate the creation and funding of the reserved as described herein.

TOTAL VOTES	YES	109	NO	29
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