

May 17, 2016 Budget/Trustee Vote

The District Clerk declared the polls open at 12:00 noon.

Voting from 12:00 noon to 8:00 p.m. at which time the Clerk closed the polls after asking, "Have all voted who wish to vote?"

The votes were tallied under the direction of the District Clerk.

The Clerk reported the results of the vote to the Board President

Proposition #1	2016-2017 Budget	\$13,676,588
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Total	Yes 166	No 15
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Proposition #2

Proposition No. 2 – Authorization to Transfer Liability Reserve Funds and to Fund Repair Reserve

Shall the following resolution be approved by the voters:

BE IT RESOLVED, that the Board of Education of the Hammondsport Central School District is hereby authorized and directed to transfer forty thousand twenty-one dollars (\$40,021.00), plus any accrued interest as of June 30, 2016, from the Liability Reserve established by the District on June 19, 2013, to the Repair Reserve; and

BE IT FURTHER RESOLVED, that the Liability Reserve Fund is hereby depleted and dissolved as a result of this action; and

BE IT FURTHER RESOLVED, that an initial deposit not exceeding two hundred sixty thousand dollars (\$260,000) [and equaling three hundred thousand dollars (\$300,000) minus the total Liability Reserve Fund balance as of June 30, 2016] shall be transferred from the 2015-16 unreserved, unappropriated general fund balance to the Repair Reserve Fund; and

BE IT FURTHER RESOLVED, that the Board of Education of the Hammondsport Central School District is hereby authorized to take any and all action necessary to effectuate the funding of the Repair Reserve, as described herein, as well as any and all action necessary to effectuate the transfer and dissolution of the Liability Reserve, as described herein.

Total	Yes 168	No 16
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PROPOSITION #3

ONE VACANT FIVE YEAR TERM WILL EXIST ON THE BOARD OF EDUCATION BEGINNING JULY 1, 2016

Dennis Carlson	Yes 162	No 13
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Write-in votes	2	
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